

## Press release

June 29<sup>th</sup>, 2010

### **INDAL ANNOUNCES AN AGREEMENT TO BE INTEGRATED WITH PHILIPS, CONSOLIDATING ITS LEADERSHIP POSITION IN THE PROFESSIONAL LIGHTING MARKET**

**Valladolid (Spain) and Amsterdam (The Netherlands)** – Indal today announced that it has entered into an agreement to be integrated with Royal Philips Electronics (AEX: PHI, NYSE: PHG). Indal is a leading Spanish professional luminaires company focused on outdoor lighting solutions. The transaction will fuel further development in the professional lighting solutions and create a platform for growth in the European market. The transaction is subject to regulatory approvals.

“Indal and Philips have always had an excellent relationship – now with this agreement, we will join forces, pooling our technologies, our experienced teams and best practices to strengthen our joint capabilities and lead the LED revolution, offering further value to our customers”, said Sebastian Arias, CEO and Chairman of the Board of Indal.

“Philips works with its customers to deliver total lighting solutions that control light to create functional, beautiful and safe environments, enabling people to experience light in a whole new way,” said Marc de Jong, General Manager Professional Luminaires at Philips Lighting. “Indal’s capabilities in delivering lighting solutions make it a natural fit with Philips, further strengthening our ability to offer our customers integrated and high-value options for professional lighting.”

#### **About Royal Philips Electronics**

Royal Philips Electronics of the Netherlands (NYSE: PHG, AEX: PHI) is a diversified health and well-being company, focused on improving people’s lives through timely innovations. As a world leader in healthcare, lifestyle and lighting, Philips integrates technologies and design into people-centric solutions, based on fundamental customer insights and the brand promise of “sense and simplicity.” Headquartered in the Netherlands, Philips employs about 117,000 employees with sales and services in more than 100 countries worldwide. With sales of EUR 22.3 billion in 2010, the company is a market leader in cardiac care, acute care and home healthcare, energy efficient lighting solutions and new lighting applications, as well as lifestyle products for personal well-being and pleasure with strong leadership positions in male shaving and grooming, portable entertainment and oral healthcare. News from Philips is located at [www.philips.com/newscenter](http://www.philips.com/newscenter)

#### **About INDAL**

Indal was established in 1950 as a lighting company and employs approximately 1,000 people over 11 countries, with sales of EUR 156 million in 2010. The company designs, develops and manufactures lighting solutions for professional markets including road,

industrial and floodlighting applications. The company also has a strong competitive position in LED technology solutions. The company is headquartered in Valladolid, Spain and has a distribution presence in over 60 countries worldwide. More about Indal in [www.indal-lighting.com](http://www.indal-lighting.com) and [www.indalnewsroom.com](http://www.indalnewsroom.com)

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